Grant Thornton

Financial Reporting Package

Peter McKee Community Centre

March 31, 2024

Audit | Tax | Advisory

Financial Reporting Package

Peter McKee Community Centre

March 31, 2024

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Financial Reporting Package

Peter McKee Community Centre

March 31, 2024

Action items for your immediate attention:

1. Adjusting journal entries

Enclosed you will find a copy of the adjusting journal entries. Please post the entries to your general ledger on the date as indicated. Once the entries have been posted, it is best to disable the ability to post into the prior year again.

2. Required signatures

Please sign and return a copy to us of the following items:

- Financial statements
- Management representation letter

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September 23, 2024

Peter McKee Community Centre
475 St. George Street
Moncton, NB E1C 1Y4

Attention: Gary Jamieson

Dear Gary Jamieson:

We are pleased to provide you with the financial reporting package for Peter McKee Community Centre ("the Organization", "you" or "your") for the year ending March 31, 2024. This financial reporting package contains all the engagement deliverables for the current fiscal year. Be sure to review the items carefully and get back to us with any questions or concerns you may have.

Yours sincerely,
Grant Thornton LLP

Grant Thornton LLP

Kent Ostridge, CPA, CA
Partner

Grant Thornton

Financial Statements

Peter McKee Community Centre

March 31, 2024

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Independent Practitioner's Review Engagement Report

To the Members of
Peter McKee Community Centre

We have reviewed the accompanying financial statements of Peter McKee Community Centre that comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Independent Practitioner's Review Engagement Report (continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Peter McKee Community Centre as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Grant Thornton LLP

Moncton, Canada
September 23, 2024

Chartered Professional Accountants

Peter McKee Community Centre
Statement of Operations

Year ended March 31	2024	2023
Donated food (Note 7)	**$ 5,640,392**	$ 3,149,469
Distribution of food (Note 7)	**5,640,392**	3,149,469
	-	-
Revenue		
Donations	**416,161**	460,187
Fundraising	**64,886**	43,548
Grants	**210,480**	265,016
Other income	**62,656**	35,435
Medavie kitchen	**30,014**	44,491
Rotary Club Garden Centre	**19,614**	17,114
Amortization of deferred contributions related to property and equipment (Note 4)	**24,423**	26,389
	828,234	892,180
Expenses		
Administrative expenses (Note 8)	**315,225**	262,201
Amortization	**52,868**	65,453
Food and program purchases	**146,083**	260,638
Fundraising expenses	**8,452**	16,473
Medavie kitchen (Note 8)	**11,938**	49,607
Rotary Club Garden Centre	**21,357**	19,073
Warehouse and occupancy costs (Note 8)	**191,924**	152,332
	747,847	825,777
Excess of revenues over expenses	**$ 80,387**	$ 66,403

See accompanying notes to the financial statements.

Peter McKee Community Centre
Statement of Changes in Net Assets

Year ended March 31 **2024**

	Balance, beginning of year	Excess (deficiency) of donated food over expenses	Interfund transfer	Balance, end of year
Invested in property and equipment	$ 355,960	$ (28,445)	$ 4,864	**$ 332,379**
Unrestricted	257,158	108,832	(4,864)	**361,126**
	$ 613,118	**$ 80,387**	**$ -**	**$ 693,505**

Year ended March 31 2023

	Balance, beginning of year	Excess (deficiency) of donated food over expenses	Invested in property and equipment	Interfund transfer	Balance, end of year
Invested in property and equipment	$ -	$ (39,064)	$ 366,650	$ 28,374	$ 355,960
Unrestricted	180,065	105,467	-	(28,374)	257,158
	$ 180,065	$ 66,403	$ 366,650	$ -	$ 613,118

See accompanying notes to the financial statements.

Peter McKee Community Centre
Statement of Financial Position

March 31	2024	2023
Assets		
Current		
Cash and cash equivalents	**$ 298,869**	$ 284,381
Accounts receivable	**57,030**	6,868
Prepaid expenses	**-**	1,656
Harmonized sales tax receivable	**42,711**	28,829
	398,610	321,734
Long-term		
Property and equipment (Note 3)	**794,917**	842,921
	$ 1,193,527	$ 1,164,655
Liabilities		
Current		
Accounts payable and accrued liabilities	**$ 20,421**	$ 34,177
Unearned revenue	**17,063**	30,399
	37,484	64,576
Long-term		
Deferred revenue (Note 4)	**462,538**	486,961
	500,022	551,537
Net Assets		
Invested in property and equipment	**332,379**	355,960
Unrestricted	**361,126**	257,158
	693,505	613,118
	$ 1,193,527	$ 1,164,655

Commitments (Note 5)

On behalf of the Board

______________________________ Member

Peter McKee Community Centre
Statement of Cash Flows

Year ended March 31	2024	2023
Increase (decrease) in cash		
Operating		
Excess of revenues over expenses	**$ 80,387**	$ 66,403
Items not affecting cash		
Amortization	**52,868**	65,453
Amortization of deferred contributions related to property and equipment	**(24,423)**	(26,389)
	108,832	105,467
Change in non-cash working capital items		
Accounts receivable	**(50,162)**	(1,173)
Prepaid expenses	**1,656**	1,182
Harmonized sales tax	**(13,882)**	(17,069)
Accounts payable and accrued liabilities	**(13,756)**	(2,114)
Unearned revenue	**(13,336)**	21,657
	19,352	107,950
Investing		
Deferred contributions transferred (Note 4)	**-**	513,350
Investment in property and equipment	**-**	366,650
Purchase of property and equipment	**(4,864)**	(19,753)
Transfer of property and equipment (Note 3)	**-**	(880,000)
	(4,864)	(19,753)
Increase in cash	**14,488**	88,197
Cash		
Beginning of year	**284,381**	196,184
End of year	**$ 298,869**	$ 284,381

See accompanying notes to the financial statements.

1. Nature of operations

Peter McKee Community Centre (the "Organization") is a non-profit Organization, incorporated under the Laws of New Brunswick on March 23, 2021 and was registered as having a tax-exempt status as a registered charity under the Income Tax Act on June 17, 2022. The Organization previously operated as a division under the Food Depot Alimentaire.

The Organization's mission is to create a healthier city by empowering people, increasing access to healthy food, and advocating for systemic changes that reduce food insecurity. The Organization operates a food bank and community teaching kitchen to support the Greater Moncton area.

2. Significant accounting policies

These financial statements were prepared in accordance with Part III of the Chartered Professional Accountants of Canada (CPA Canada) Accounting Handbook - Accounting Standards for Not-for-Profit Organizations (ASNPO), which sets out generally accepted accounting principles for not-for-profit Organizations in Canada and include the significant accounting policies as described hereafter.

Fund accounting deferred

The Organization follows the deferral method of accounting for contributions which includes donations and grants from government and other sources.

Restricted contributions are recognized as revenue in the year in which the related expenses are made. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Government assistance

Government assistance received to cover current period expenses are accounted for as income.

Government assistance received specified to cover future expenses are deferred and amortized as income in the period in which the expenses are incurred.

Government assistance received for the acquisition of long lived assets are recorded as deferred government assistance and is amortized on the same basis and according to the same rates as the related long lived asset.

Government grants are recorded when there is reasonable assurance that the Organization has complied with and will continue to comply with, all the necessary conditions to obtain the grants.

2. Significant accounting policies (continued)

Donations-in-kind

Donated food and its subsequent distribution to the Greater Moncton community, community kitchens and agencies are valued based on management's best estimate using the Food Bank of Canada's food valuation metric, using the national aggregate value of food method (see note 7). Since it is donated to the Greater Moncton community, community kitchens, and agencies, the Organization has chosen to not record inventory of donated food as an asset in these financial statements.

Volunteers at the Organization contribute an indeterminable number of hours per year to promote and support the Organization's activities. Due to the difficulty in determining the estimated fair value for contributed services, they are not recognized in the financial statements.

Other donated materials and services are not recorded because the fair market value is not readily determinable. With the exception of volunteer time, such material and services are not significant.

Cash and cash equivalents

Cash and cash equivalents include cash, gift cards on hand and balances with credit unions net of overdraft. Gift cards with a value of $3,916 (2023 - $2,278) are included in cash and cash equivalents on the Statement of Financial Position.

Inventory

Purchased inventory is recorded at the lower of cost or net realizable value. Cost is determined using the retail method. Inventory of donated food is not recorded by management.

Property and equipment

Property and equipment acquired is initially measured at cost and subsequently measured at cost less accumulated amortization.

Property and equipment contributed is recorded at fair value at the date of contribution and subsequently measured at cost less accumulated amortization.

Amortization is provided on the declining balance basis over the assets' useful lives using the rates disclosed in Note 3.

The Organization reviews the carrying value of property and equipment on an ongoing basis, taking into consideration any events or circumstances which might have impaired the carrying value. If it is determined that the carrying amount is not recoverable, the asset is written down to its estimated fair value.

2. Significant accounting policies (continued)

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Significant items subject to such estimates and assumptions include the estimated useful lives of equipment, valuation of inventory, estimation of accrued liabilities, and the value of donated and distributed food products. Accordingly, the measurement of those items reflects management's best estimates taking account of all the information available at the time. Actual results could differ from those estimates.

Financial instruments

Financial instruments in arm's length transactions

The Organization considers any contract creating a financial asset, liability or equity instrument as a financial instrument, except in certain limited circumstances. The Organization accounts for the following as financial instruments:

- cash and cash equivalents
- accounts receivables
- other financial assets
- accounts payable and accrued liabilities

A financial asset or liability is recognized when the Organization becomes party to contractual provisions of the instrument.

Financial assets or liabilities obtained in arm’s length transactions are initially measured at their fair value. In the case of a financial asset or liability not being subsequently measured at fair value, the initial fair value will be adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption.

The Organization removes financial liabilities, or a portion of, when the obligation is discharged, cancelled or expires.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. Previously recognized impairment losses are reversed to the extent of the improvement provided the asset is not carried at an amount, at the date of the reversal, greater than the amount that would have been the carrying amount had no impairment loss been recognized previously. The amounts of any write-downs or reversals are recognized in the Statement of Operations.

3. Property and equipment

	Rate	Cost	Accumulated Amortization	**2024 Net Book Value**	2023 Net Book Value
Buildings	4%	$ 773,368	$ 72,594	**$ 700,774**	$ 731,382
Paving	8%	9,727	1,494	**8,233**	8,949
Office equipment	20%	60,708	20,275	**40,433**	50,541
Warehouse equipment	20%	50,992	18,684	**32,308**	40,385
Computer equipment	30%	9,600	4,223	**5,377**	2,818
Fences	20%	7,942	1,509	**6,433**	7,148
Signs	20%	2,123	764	**1,359**	1,698
		$ 914,460	$ 119,543	**$ 794,917**	$ 842,921

In 2023, $880,000 of property and equipment was transferred from Food Depot Alimentaire Inc. At the time of transfer, the transaction represented a related party transaction, therefore the assets were transferred at their carrying value. $513,350 of corresponding deferred contributions were also transferred, resulting in an investment in property and equipment of $366,650 from the organization.

4. Deferred contributions related to property and equipment

	Beginning of year	Net received	Recognized	**Total**
Land and building	$ 456,056	$ -	$ 18,242	**$ 437,814**
Other property and equipment	30,905	-	6,181	**24,724**
	$ 486,961	$ -	$ 24,423	**$ 462,538**

In 2023, $513,350 of deferred contributions were transferred from Food Depot Alimentaire Inc. (along with the corresponding property and equipment with a carrying value of $880,000). At the time of transfer, the transaction represented a related party transaction, therefore the deferred contributions were transferred at their carrying value. This resulted in a contribution of $366,650 from the organization which was invested in property and equipment.

5. Commitments

In 2016, the Food Depot Alimentaire purchased a building located on St-George Street to offer more services to the community. The land is owned by Her Majesty in Right of Canada and is subject to a lease in favour of the City of Moncton and was further subleased to the Food Depot Alimentaire. In 2023, this sublease was transferred to the Peter McKee Centre (see note 3). The term of the lease is 25 years with a yearly payment of $1 to the City. Upon expiry of the term of earlier termination of the lease, the Organization shall vacate the demised premises and the ownership of the building will vest in the City of Moncton without any compensation to the Organization.

6. Financial instruments

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage those risks. The following analysis provides a measure of the Organization's risk exposures and concentrations at March 31, 2024.

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risks relate to its cash and receivables.

(b) Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting the obligations associated with its financial liabilities. The Organization is exposed to this risk mainly in respect of its payables and accruals.

7. Donated food

Food distributed consists of purchased food and receipted and non-receipted food donations. Since the food is distributed to members and individuals, the inventory has no net realizable value. Therefore in accordance with accounting standards for not-for-profit organizations, inventory has not been recorded as an asset in the statements of the Organization.

Estimated fair value of food distributed during the year is calculated based on 1,575,528 lbs (2023 - 981,143 lbs) of food distributed during the year using the Food Bank of Canada estimated fair value of $3.58 per pound.

8. Expenses

Administrative expenses

	2024	2023
Advertising	**$ 6,679**	$ 5,522
Database management	**14,475**	15,261
Office supplies	**7,263**	2,842
Other	**6,789**	14,231
Professional fees	**16,053**	4,486
Telephone	**5,806**	4,802
Wages and benefits	**258,160**	215,057
	$ 315,225	$ 262,201

Warehouse and occupancy costs

	2024	2023
Building repairs	**$ 13,496**	$ 13,759
Maintenance	**57,611**	28,285
Other	**12,223**	15,668
Utilities	**58,614**	54,274
Wages and benefits	**39,792**	28,832
Warehouse supplies and cleaning	**10,188**	11,514
	$ 191,924	$ 152,332

Medavie kitchen

	2024	2023
Consultant fees	**$ 100**	$ 38,791
Food purchases	**-**	984
Other	**1,358**	3,544
Repairs and maintenance	**3,232**	5,817
Cleaning and supplies	**7,248**	471
	$ 11,938	$ 49,607

9. Comparative figures

Certain comparative figures have been reclassified from those previously presented to conform to the presentation of the 2024 financial statements.

Peter McKee Community Centre
475 St. George Street
Moncton, NB E1C 1Y4

September 23, 2024

Grant Thornton LLP
Suite 450
633 rue Main Street, PO Box 1005
Moncton, NB
E1C 8P2

Dear Sir:

This representation letter is provided in connection with your review of the financial statements of Peter McKee Community Centre for the year ended March 31, 2024, for the purposes of you expressing a conclusion that, based on your review, nothing has come to your attention that causes you to believe that the financial statements of Peter McKee Community Centre do not present fairly, in all material respects, the financial position of Peter McKee Community Centre as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

We confirm, to the best of our knowledge and belief, the following representations made to you during your review:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated June 6, 2022, for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

2. We acknowledge our responsibility for the design, implementation and maintenance of internal control to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

3. The effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this representation letter.

Information provided

4. We have provided you with:
   a) access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation and other matters;
   b) additional information that you have requested from us for the purpose of the review; and
   c) unrestricted access to persons within the entity from whom you determined it necessary to obtain evidence.

5. All transactions have been recorded in the accounting records and are reflected in the financial statements. The adjusting journal entries which have been proposed by you are approved by us and will be recorded on the books of the entity.

6. There were no restatements made to correct a material misstatement in the prior period financial statements that affect the comparative information.

7. You provided a non-assurance service by assisting us with drafting the financial statements and related notes. In connection with this non-assurance service, we confirm that we have made all management decisions and performed all management functions, have the knowledge to evaluate the accuracy and completeness of the financial statements, and accept responsibility for such financial statements.

8. You provided a non-assurance service by assisting us with preparing the income tax accruals and related financial statement disclosures. In connection with this non-assurance service, we confirm that we made all management decisions and performed all management functions, have the knowledge to evaluate the accuracy and completeness of the income tax accruals and related disclosures, and accept responsibility for such accruals and disclosures.

We have disclosed to you

9. The identity of the entity's related parties and all the related party relationships and transactions of which we are aware;

10. Significant facts relating to any frauds or suspected frauds known to us that may have affected the entity;

11. Known actual or possible non-compliance with laws and regulations for which the effects of non-compliance affect the financial statements of Peter McKee Community Centre;

12. All information relevant to use of the going concern assumption in the financial statements;

13. All events occurring subsequent to the date of the financial statements that may require adjustment or disclosure;

14. Material commitments, contractual obligations or contingencies that have affected or may affect the entity's financial statements, including disclosures;

15. Material non-monetary transactions or transactions for no consideration undertaken by the entity in the financial reporting period under consideration; and

16. All known deficiencies in the design or operation of internal control over financial reporting of which we are aware.

Recognition, measurement and disclosure

17. We believe that the significant assumptions used in arriving at the fair values of financial instruments as measured and disclosed in the financial statements are reasonable and appropriate in the circumstances.

18. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities, both financial and non-financial, reflected in the financial statements.

19. All related party transactions have been appropriately measured and disclosed in the financial statements.

20. The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.

21. Any goodwill or intangibles on the books of the entity are evaluated whenever events or changes in circumstances indicated the carrying amount may not be recoverable to determine whether or not they have been impaired, and an appropriate loss provision is provided in the accounts where there has been a permanent impairment.

22. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.

23. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.

24. All “off-balance sheet” financial instruments have been properly recorded or disclosed in the financial statements.

25. There were no derivative financial instruments purchased for hedging purposes and speculative purposes.

26. With respect to environmental matters:
    a) at year end, there were no liabilities or contingencies that have not already been disclosed to you;
    b) liabilities or contingencies have been recognized, measured and disclosed, as appropriate, in the financial statements; and
    c) commitments have been measured and disclosed, as appropriate, in the financial statements.

27. The entity has satisfactory title to (or lease interest in) all assets, and there are no liens or encumbrances on the entity's assets nor has any been pledged as collateral.

28. We have disclosed to you, and the entity has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.

29. The Goods and Services Tax (GST) and Harmonized Sales Tax (HST) transactions recorded by the entity are in accordance with the federal and provincial regulations. The GST and HST liability/receivable amounts recorded by the entity are considered complete.

Other

30. We have considered whether or not events have occurred or conditions exist which may cast significant doubt on Peter McKee Community Centre’s ability to continue as a going concern and have concluded that no such events or conditions are evident.

Acknowledged and agreed on behalf of Peter McKee Community Centre by,

____

Christine Taylor, General Manager

Peter McKee Community Centre

Year End: March 31, 2024
Adjusting Journal Entries
Date: 2023-04-01 To 2024-03-31

Number	Date	Name	Account No	Debit	Credit
1	2024-03-31	Acc. Depreciation - Whse Equipment	1502		8,076.94
1	2024-03-31	Acc. Amor - Office Furniture &Equip	1506		2,304.60
1	2024-03-31	Accum. Amort - Building	1512		30,608.26
1	2024-03-31	Acc. Depreciation - Kitchen Equip.	1515		10,108.27
1	2024-03-31	Acc. Depreciation - Fence	1521		714.76
1	2024-03-31	Acc. Depreciation - Landscaping	1526		715.91
1	2024-03-31	Acc. Depreciation - Signs	1531		339.69
1	2024-03-31	Depreciation	5400GT	52,868.43	
		To record depreciation for the year.			
2	2024-03-31	Deferred Contribution - Building	2400	18,242.23	
2	2024-03-31	Deferred Contribution - Equipment	2405	2,491.43	
2	2024-03-31	Deferred Contribution -Kitch. Equip	2410	3,422.32	
2	2024-03-31	Deferred Contribution-Refrigeration	2415	267.35	
2	2024-03-31	Amortization of Deferred. Contri.	4444		24,423.33
		To recognize revenue on deferred transactions transferred from FDA.			
3	2024-03-31	Unearned Income	2105	13,336.00	
3	2024-03-31	Grant - Province of NB	4100		10,486.00
3	2024-03-31	Maison Nazareth	4405		2,850.00
		To adjust unearned income to actual			
4	2024-03-31	A/P - Previous	2111		13,804.95
4	2024-03-31	Food Purchases	5417	13,804.95	
		To remove double entry in AP from prior year.			
5	2024-03-31	DONATED FOOD - REVENUE	GT4000		5,640,391.67
5	2024-03-31	DONATED FOOD - EXPENSE	GT5000	5,640,391.67	
		To record donated food in accorance with the rate used by Food Bank Canada.			
6	2024-03-31	Federal Income Tax Payable	2133		971.03
6	2024-03-31	Wages Aministration	5605	971.03	
		To adjust the source deductions to the CRA.			
7	2024-03-31	Accrued Receivables	1202	50,000.00	

Number	Date	Name	Account No	Debit	Credit
7	2024-03-31	Grant - City of Moncton	4105		50,000.00
		To record grant receivable (approved in February 2024, funds already spent in F2024).			
8	2024-03-31	Sobeys Gift Cards	1070	3,771.57	
8	2024-03-31	Loblaw Gift Cards	1071	125.00	
8	2024-03-31	Giant Tiger Gift Cards	1073		1,268.16
8	2024-03-31	General Donations	4050		2,628.41
		To record remaining balances of giftcards.			
9	2024-03-31	Truck	1540	10,000.00	
9	2024-03-31	Truck	1540		10,000.00
9	2024-03-31	Donations Food Depot Alimentaire	4051		10,000.00
9	2024-03-31	Donations Food Depot Alimentaire	4051	10,000.00	
		To record truck at fair value from purchase from FDA at $1.00, and subsequent reversal due to no value.			
10	2024-03-31	Grant - Province of NB	4100	29,999.99	
10	2024-03-31	Other income	GTOTHER		29,999.99
		To move Government of Canada payroll remittance deposit (refund issued was incorrectly classified as credit to account 4100, reallocating income). Recorded as other income because refund related to 2022.			
11	2024-03-31	Accrued Payables	2110		1,656.45
11	2024-03-31	Other income	GTOTHER	1,656.45	
		To adjust accrued payables to NIL.			
				5,851,348.42	**5,851,348.42**

Net Income (Loss) **80,387.34**

Peter McKee Community Centre
Year End: March 31, 2024
Trial Balance By Account

Account	Prelim	Adj's	Reclass	Rep
1050 Operating Bank Account	294,953.33	0.00	**0.00**	**294,953.33**
1070 Sobeys Gift Cards	0.00	3,771.57	**0.00**	**3,771.57**
1071 Loblaw Gift Cards	0.00	125.00	**0.00**	**125.00**
1073 Giant Tiger Gift Cards	1,287.16	-1,268.16	**0.00**	**19.00**
1200 Accounts Receivable	4,210.75	0.00	**2,819.06**	**7,029.81**
1202 Accrued Receivables	0.00	50,000.00	**0.00**	**50,000.00**
1204 HST Recoverable	42,701.27	0.00	**0.00**	**42,701.27**
1501 Warehouse Equipment	50,991.51	0.00	**0.00**	**50,991.51**
1502 Acc. Depreciation - Whse Equipment	-10,606.80	-8,076.94	**0.00**	**-18,683.74**
1505 Office Furniture & Equipment	16,167.30	0.00	**-6,567.41**	**9,599.89**
1506 Acc. Amor - Office Furniture &Equip	-1,917.86	-2,304.60	**0.00**	**-4,222.46**
1511 Building	773,368.28	0.00	**0.00**	**773,368.28**
1512 Accum. Amort - Building	-41,986.00	-30,608.26	**0.00**	**-72,594.26**
1514 Kitchen Equipment	54,140.16	0.00	**0.00**	**54,140.16**
1515 Acc. Depreciation - Kitchen Equip.	-10,166.20	-10,108.27	**0.00**	**-20,274.47**
1516 Office Furniture	0.00	0.00	**6,567.41**	**6,567.41**
1517 Garden Shed	4,227.58	0.00	**0.00**	**4,227.58**
1520 Fence	3,714.23	0.00	**0.00**	**3,714.23**
1521 Acc. Depreciation - Fence	-794.18	-714.76	**0.00**	**-1,508.94**
1525 Landscaping	9,727.01	0.00	**0.00**	**9,727.01**
1526 Acc. Depreciation - Landscaping	-778.16	-715.91	**0.00**	**-1,494.07**
1530 Signs	2,123.20	0.00	**0.00**	**2,123.20**
1531 Acc. Depreciation - Signs	-424.73	-339.69	**0.00**	**-764.42**
2100 Accounts Payable	-1,357.51	0.00	**-2,819.06**	**-4,176.57**
2105 Unearned Income	-30,398.60	13,336.00	**0.00**	**-17,062.60**
2107 Bus Passes United Way	-500.00	0.00	**0.00**	**-500.00**
2110 Accrued Payables	1,656.45	-1,656.45	**0.00**	**0.00**
2111 A/P - Previous	13,804.95	-13,804.95	**0.00**	**0.00**
2120 Credit Card Payable All Combined	-1,628.92	0.00	**0.00**	**-1,628.92**
2121 Christine's Credit Card	-4,236.95	0.00	**0.00**	**-4,236.95**
2125 Vacation Payable	-2,689.39	0.00	**0.00**	**-2,689.39**
2133 Federal Income Tax Payable	-6,217.97	-971.03	**0.00**	**-7,189.00**
2301 HST Paid on Purchases	9.24	0.00	**0.00**	**9.24**
2400 Deferred Contribution - Building	-455,715.80	18,242.23	**0.00**	**-437,473.57**
2405 Deferred Contribution - Equipment	-12,457.14	2,491.43	**0.00**	**-9,965.71**
2410 Deferred Contribution -Kitch. Equip	-17,117.15	3,422.32	**0.00**	**-13,694.83**
2415 Deferred Contribution-Refrigeration	-1,670.91	267.35	**0.00**	**-1,403.56**
3550 Property and Equipment	-366,650.00	0.00	**366,650.00**	**0.00**
3560 Net Assets - Previous Year	-246,467.69	0.00	**-366,650.00**	**-613,117.69**
4050 General Donations	-103,049.02	-2,628.41	**0.00**	**-105,677.43**
4051 Donations Food Depot Alimentaire	-50,060.76	0.00	**0.00**	**-50,060.76**
4052 Bus Passes United Way (Net Zero)	-112.50	0.00	**0.00**	**-112.50**
4053 Business Donations	-35,670.60	0.00	**0.00**	**-35,670.60**
4057 Volunteer Donations	-2,239.75	0.00	**0.00**	**-2,239.75**
4058 Barbecue	-853.75	0.00	**0.00**	**-853.75**
4060 Rotary Club Garden Centre Donations	-19,613.50	0.00	**0.00**	**-19,613.50**
4061 Forever Rivals	-6,776.75	0.00	**0.00**	**-6,776.75**
4064 Christmas Boxes	-171,774.38	0.00	**0.00**	**-171,774.38**

Account	Prelim	Adj's	Reclass	Rep
4066 Advisory Committee	-49,884.68	0.00	**0.00**	**-49,884.68**
4100 Grant - Province of NB	-92,913.29	19,513.99	**0.00**	**-73,399.30**
4101 Grant - Community Food A (Net Zero)	-4,999.00	0.00	**0.00**	**-4,999.00**
4103 Grant - After The Bell School Snack	-3,360.00	0.00	**0.00**	**-3,360.00**
4105 Grant - City of Moncton	-50,000.00	-50,000.00	**0.00**	**-100,000.00**
4106 Grant - Mazon	-2,800.00	0.00	**0.00**	**-2,800.00**
4107 Grant - Southeast Regional Service	-5,000.00	0.00	**0.00**	**-5,000.00**
4110 Grant - Student Employment	-20,921.60	0.00	**0.00**	**-20,921.60**
4120 Holiday Luncheon Fundraiser	-3,914.00	0.00	**0.00**	**-3,914.00**
4130 Golf Tournament	-19,537.50	0.00	**0.00**	**-19,537.50**
4135 Other Fundraising	-34,657.25	0.00	**0.00**	**-34,657.25**
4220 Junior Chef Cooking Class	-937.00	0.00	**0.00**	**-937.00**
4225 Commerical Kitchen Rental	-29,076.75	0.00	**0.00**	**-29,076.75**
4405 Maison Nazareth	-31,350.00	-2,850.00	**0.00**	**-34,200.00**
4444 Amortization of Deferred. Contri.	0.00	-24,423.33	**0.00**	**-24,423.33**
5101 Consulting	100.00	0.00	**0.00**	**100.00**
5102 Wages Cooking Classes	300.00	0.00	**0.00**	**300.00**
5103 Kitchen Supplies	1,586.36	0.00	**0.00**	**1,586.36**
5105 Repairs & Maintenance - Kitchen	3,232.31	0.00	**0.00**	**3,232.31**
5106 Laundry Services	-425.28	0.00	**0.00**	**-425.28**
5107 Health License	350.00	0.00	**0.00**	**350.00**
5110 Cleaning - Medavie	6,086.75	0.00	**0.00**	**6,086.75**
5111 WCB - Kitchen Sub-Contracts	1,108.25	0.00	**0.00**	**1,108.25**
5113 Crandall University - Grant	-400.00	0.00	**0.00**	**-400.00**
5204 Rotary Community Garden Expenses	9,687.26	0.00	**0.00**	**9,687.26**
5301 Landscaping	1,730.54	0.00	**0.00**	**1,730.54**
5302 Snow Removal	7,166.65	0.00	**0.00**	**7,166.65**
5303 Repairs & Maintenance - Building	13,495.79	0.00	**0.00**	**13,495.79**
5304 Insurance - Building - Directors	8,348.00	0.00	**0.00**	**8,348.00**
5305 Waste Disposal	3,909.85	0.00	**0.00**	**3,909.85**
5306 Warehouse Supplies	2,144.86	0.00	**0.00**	**2,144.86**
5307 Security	39,302.00	0.00	**0.00**	**39,302.00**
5308 Repairs & Maintenance - Equipment	4,299.60	0.00	**0.00**	**4,299.60**
5309 Pest Control	1,201.91	0.00	**0.00**	**1,201.91**
5310 Water & Sewer	2,644.21	0.00	**0.00**	**2,644.21**
5311 Electricity	28,665.31	0.00	**0.00**	**28,665.31**
5312 Natural Gas	29,949.13	0.00	**0.00**	**29,949.13**
5315 Alarm System	778.72	0.00	**0.00**	**778.72**
5316 Contract Accounting	6,683.75	0.00	**0.00**	**6,683.75**
5317 Cleaning Expense	8,043.00	0.00	**0.00**	**8,043.00**
5401 Memberships	984.35	0.00	**0.00**	**984.35**
5402 Travel	1,188.14	0.00	**0.00**	**1,188.14**
5403 Payroll Fees	1,201.66	0.00	**0.00**	**1,201.66**
5404 Bread Truck Expenses	613.36	0.00	**0.00**	**613.36**
5405 Professional Fees - Accounting	9,369.72	0.00	**0.00**	**9,369.72**
5406 Advertising/Promotions	6,678.56	0.00	**0.00**	**6,678.56**
5407 Bank Fees	37.61	0.00	**0.00**	**37.61**
5408 Office Supplies	7,263.13	0.00	**0.00**	**7,263.13**

Peter McKee Community Centre
Year End: March 31, 2024
Trial Balance By Account

Account	Prelim	Adj's	Reclass	Rep
5409 Training	230.00	0.00	**0.00**	**230.00**
5410 Dues, Fees and Licenses	2,082.51	0.00	**0.00**	**2,082.51**
5411 Internet Expense	3,513.45	0.00	**0.00**	**3,513.45**
5412 Meals	954.51	0.00	**0.00**	**954.51**
5413 Codiac Youth Grant Expenses	50,028.60	0.00	**0.00**	**50,028.60**
5414 Employee Appreciation	918.94	0.00	**0.00**	**918.94**
5415 Fundraising Expense	2,912.02	0.00	**0.00**	**2,912.02**
5416 Forever Rivals Expense	1,419.28	0.00	**0.00**	**1,419.28**
5417 Food Purchases	-1,936.23	13,804.95	**0.00**	**11,868.72**
5418 Optician Expense	752.01	0.00	**0.00**	**752.01**
5419 Database Management	14,475.45	0.00	**0.00**	**14,475.45**
5421 Golf Tournament Expenses	827.41	0.00	**0.00**	**827.41**
5422 Christmas Boxes Expenses	128,016.67	0.00	**0.00**	**128,016.67**
5423 RRGP Expenses	452.18	0.00	**0.00**	**452.18**
5424 Gala Dinner Expenses	2,000.00	0.00	**0.00**	**2,000.00**
5426 Interest Expense	108.57	0.00	**0.00**	**108.57**
5450 Telephone Expense	2,292.65	0.00	**0.00**	**2,292.65**
5451 Holiday Luncheon Expense	1,293.06	0.00	**0.00**	**1,293.06**
5507 After The Bell (School Snacks)	2,912.00	0.00	**0.00**	**2,912.00**
5605 Wages Aministration	177,533.54	971.03	**0.00**	**178,504.57**
5610 Wages Rotary Garden	11,669.42	0.00	**0.00**	**11,669.42**
5615 Wages Warehouse	39,791.93	0.00	**0.00**	**39,791.93**
5617 Wages Truck Driver	1,920.06	0.00	**0.00**	**1,920.06**
5620 Wages Student Employment	6,880.58	0.00	**0.00**	**6,880.58**
5625 Employment Insurance	5,083.40	0.00	**0.00**	**5,083.40**
5630 Canada Pension	10,136.88	0.00	**0.00**	**10,136.88**
5635 Health Benefits	5,104.05	0.00	**0.00**	**5,104.05**
5636 Health Benefits - Angus Dickie	1,503.18	0.00	**0.00**	**1,503.18**
5400GT Depreciation	0.00	52,868.43	**0.00**	**52,868.43**
GT4000 DONATED FOOD - REVENUE	0.00	-5,640,391.67	**0.00**	**-5,640,391.67**
GT5000 DONATED FOOD - EXPENSE	0.00	5,640,391.67	**0.00**	**5,640,391.67**
GTOTHER Other income	0.00	-28,343.54	**0.00**	**-28,343.54**
	0.00	**0.00**	**0.00**	**0.00**
Net Income (Loss)	**59,300.46**			**80,387.34**

Peter McKee Community Centre
Year End: March 31, 2024
Trial Balance By Map - Year

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
1040 PayPal	**0.00**	0.00	**0**	31.83	**-100**	0.00	**0**	0.00	**0**
1050 Operating Bank Account	**294,953.33**	282,102.99	**5**	191,342.45	**47**	0.00	**0**	0.00	**0**
1070 Sobeys Gift Cards	**3,771.57**	0.00	**0**	1,872.46	**-100**	0.00	**0**	0.00	**0**
1071 Loblaw Gift Cards	**125.00**	0.00	**0**	2,937.50	**-100**	0.00	**0**	0.00	**0**
1073 Giant Tiger Gift Cards	**19.00**	2,277.86	**-99**	0.00	**0**	0.00	**0**	0.00	**0**
11.01 Cash	**298,868.90**	**284,380.85**	**5**	**196,184.24**	**45**	**0.00**	**0**	**0.00**	**0**
1200 Accounts Receivable	**7,029.81**	6,867.60	**2**	5,695.00	**21**	0.00	**0**	0.00	**0**
1202 Accrued Receivables	**50,000.00**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
11.02 Accounts receivable	**57,029.81**	**6,867.60**	**730**	**5,695.00**	**21**	**0.00**	**0**	**0.00**	**0**
1320 Prepaid Expenses	**0.00**	0.00	**0**	1,855.69	**-100**	0.00	**0**	0.00	**0**
2110 Accrued Payables	**0.00**	1,656.45	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
11.07 Prepaid expenses (and deposits)	**0.00**	**1,656.45**	**-100**	**1,855.69**	**-11**	**0.00**	**0**	**0.00**	**0**
1511 Building	**773,368.28**	773,368.28	**0**	0.00	**0**	0.00	**0**	0.00	**0**
12.20.02 Buildings	**773,368.28**	**773,368.28**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1525 Landscaping	**9,727.01**	9,727.01	**0**	0.00	**0**	0.00	**0**	0.00	**0**
12.20.05 Paving	**9,727.01**	**9,727.01**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1514 Kitchen Equipment	**54,140.16**	54,140.16	**0**	0.00	**0**	0.00	**0**	0.00	**0**
1516 Office Furniture	**6,567.41**	6,567.41	**0**	0.00	**0**	0.00	**0**	0.00	**0**
12.20.07 Office equipment	**60,707.57**	**60,707.57**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1501 Warehouse Equipment	**50,991.51**	50,991.51	**0**	5,106.25	**899**	0.00	**0**	0.00	**0**
12.20.12 Warehouse equipment	**50,991.51**	**50,991.51**	**0**	**5,106.25**	**899**	**0.00**	**0**	**0.00**	**0**
1505 Office Furniture & Equipment	**9,599.89**	4,735.44	**103**	4,735.44	**0**	0.00	**0**	0.00	**0**
12.20.13 Computer equipment	**9,599.89**	**4,735.44**	**103**	**4,735.44**	**0**	**0.00**	**0**	**0.00**	**0**
1517 Garden Shed	**4,227.58**	4,227.58	**0**	0.00	**0**	0.00	**0**	0.00	**0**
1520 Fence	**3,714.23**	3,714.23	**0**	0.00	**0**	0.00	**0**	0.00	**0**
12.20.18 Fences	**7,941.81**	**7,941.81**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1530 Signs	**2,123.20**	2,123.20	**0**	0.00	**0**	0.00	**0**	0.00	**0**
12.20.19 Signs	**2,123.20**	**2,123.20**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1512 Accum. Amort - Building	**-72,594.26**	-41,986.00	**73**	0.00	**0**	0.00	**0**	0.00	**0**
12.21.02 Buildings	**-72,594.26**	**-41,986.00**	**73**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1526 Acc. Depreciation - Landscaping	**-1,494.07**	-778.16	**92**	0.00	**0**	0.00	**0**	0.00	**0**
12.21.05 Paving	**-1,494.07**	**-778.16**	**92**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1515 Acc. Depreciation - Kitchen Equip.	**-20,274.47**	-10,166.20	**99**	0.00	**0**	0.00	**0**	0.00	**0**
12.21.07 Office equipment	**-20,274.47**	**-10,166.20**	**99**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1502 Acc. Depreciation - Whse Equipment	**-18,683.74**	-10,606.80	**76**	-510.63	**1,977**	0.00	**0**	0.00	**0**
12.21.12 Warehouse equipment	**-18,683.74**	**-10,606.80**	**76**	**-510.63**	**1,977**	**0.00**	**0**	**0.00**	**0**
1506 Acc. Amor - Office Furniture &Equip	**-4,222.46**	-1,917.86	**120**	-710.31	**170**	0.00	**0**	0.00	**0**
12.21.13 Computer equipment	**-4,222.46**	**-1,917.86**	**120**	**-710.31**	**170**	**0.00**	**0**	**0.00**	**0**
1521 Acc. Depreciation - Fence	**-1,508.94**	-794.18	**90**	0.00	**0**	0.00	**0**	0.00	**0**
12.21.18 Fences	**-1,508.94**	**-794.18**	**90**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
1531 Acc. Depreciation - Signs	**-764.42**	-424.73	**80**	0.00	**0**	0.00	**0**	0.00	**0**
12.21.19 Signs	**-764.42**	**-424.73**	**80**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
2100 Accounts Payable	**-4,176.57**	-14,354.25	**-71**	-27,709.83	**-48**	0.00	**0**	0.00	**0**
2107 Bus Passes United Way	**-500.00**	0.00	**0**	982.75	**-100**	0.00	**0**	0.00	**0**
2120 Credit Card Payable All Combined	**-1,628.92**	-8,067.23	**-80**	-5,228.22	**54**	0.00	**0**	0.00	**0**
2121 Christine's Credit Card	**-4,236.95**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
2125 Vacation Payable	**-2,689.39**	-2,689.39	**0**	-3,352.96	**-20**	0.00	**0**	0.00	**0**
2133 Federal Income Tax Payable	**-7,189.00**	-9,066.59	**-21**	0.00	**0**	0.00	**0**	0.00	**0**

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
13.01 Accounts payable and accrued liabilities	**-20,420.83**	**-34,177.46**	**-40**	**-35,308.26**	**-3**	**0.00**	**0**	**0.00**	**0**
1204 HST Recoverable	**42,701.27**	28,906.40	**48**	11,760.00	**146**	0.00	**0**	0.00	**0**
2300 HST Charged on Sales	**0.00**	-81.52	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
2301 HST Paid on Purchases	**9.24**	4.08	**126**	0.00	**0**	0.00	**0**	0.00	**0**
13.02 GST payable/receivable	**42,710.51**	**28,828.96**	**48**	**11,760.00**	**145**	**0.00**	**0**	**0.00**	**0**
2105 Unearned Income	**-17,062.60**	-30,398.60	**-44**	-8,742.29	**248**	0.00	**0**	0.00	**0**
13.18 Unearned revenue	**-17,062.60**	**-30,398.60**	**-44**	**-8,742.29**	**248**	**0.00**	**0**	**0.00**	**0**
2400 Deferred Contribution - Building	**-437,473.57**	-455,715.80	**-4**	0.00	**0**	0.00	**0**	0.00	**0**
2405 Deferred Contribution - Equipment	**-9,965.71**	-12,457.14	**-20**	0.00	**0**	0.00	**0**	0.00	**0**
2410 Deferred Contribution -Kitch. Equip	**-13,694.83**	-17,117.15	**-20**	0.00	**0**	0.00	**0**	0.00	**0**
2415 Deferred Contribution-Refrigeration	**-1,403.56**	-1,670.91	**-16**	0.00	**0**	0.00	**0**	0.00	**0**
14.14.01 Deferred revenue #1	**-462,537.67**	**-486,961.00**	**-5**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
3560 Net Assets - Previous Year	**-613,117.69**	-180,065.13	**240**	0.00	**0**	0.00	**0**	0.00	**0**
15.10.01 Opening/As previously stated	**-613,117.69**	**-180,065.13**	**240**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
3550 Property and Equipment	**0.00**	-366,650.00	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
15.10.04 Other equity adjustment	**0.00**	**-366,650.00**	**-100**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
4050 General Donations	**-105,677.43**	-237,135.06	**-55**	-116,592.64	**103**	0.00	**0**	0.00	**0**
4051 Donations Food Depot Alimentaire	**-50,060.76**	-13,659.26	**266**	-200,000.00	**-93**	0.00	**0**	0.00	**0**
4053 Business Donations	**-35,670.60**	-25,676.24	**39**	-41,426.00	**-38**	0.00	**0**	0.00	**0**
4057 Volunteer Donations	**-2,239.75**	-110.00	**1,936**	-295.00	**-63**	0.00	**0**	0.00	**0**
4058 Barbecue	**-853.75**	-800.00	**7**	0.00	**0**	0.00	**0**	0.00	**0**
4063 After The Bell (School Snacks)	**0.00**	-5,000.00	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
4064 Christmas Boxes	**-171,774.38**	-177,806.13	**-3**	0.00	**0**	0.00	**0**	0.00	**0**
4065 Fund Dispense (McCain-Iriving)	**0.00**	0.00	**0**	-11,200.21	**-100**	0.00	**0**	0.00	**0**
4066 Advisory Committee	**-49,884.68**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
21.98.01 Post COGS revenue #1	**-416,161.35**	**-460,186.69**	**-10**	**-369,513.85**	**25**	**0.00**	**0**	**0.00**	**0**
4059 Government NB Food Purchases FDA	**0.00**	-114,410.59	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
4067 Dishwasher Grant	**0.00**	-6,262.00	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
4100 Grant - Province of NB	**-73,399.30**	-52,428.40	**40**	-62,900.00	**-17**	0.00	**0**	0.00	**0**
4101 Grant - Community Food A (Net Zero)	**-4,999.00**	0.00	**0**	-4,515.00	**-100**	0.00	**0**	0.00	**0**
4102 Grant - Food Assist (HDC)	**0.00**	0.00	**0**	-12,000.00	**-100**	0.00	**0**	0.00	**0**
4103 Grant - After The Bell School Snack	**-3,360.00**	-3,360.00	**0**	-2,500.00	**34**	0.00	**0**	0.00	**0**
4104 Grant - Equipment (RDC)	**0.00**	0.00	**0**	-4,355.00	**-100**	0.00	**0**	0.00	**0**
4105 Grant - City of Moncton	**-100,000.00**	-50,000.00	**100**	-50,000.04	**0**	0.00	**0**	0.00	**0**
4106 Grant - Mazon	**-2,800.00**	-2,730.00	**3**	0.00	**0**	0.00	**0**	0.00	**0**
4107 Grant - Southeast Regional Service	**-5,000.00**	-4,500.00	**11**	0.00	**0**	0.00	**0**	0.00	**0**
4110 Grant - Student Employment	**-20,921.60**	-31,059.00	**-33**	-11,021.82	**182**	0.00	**0**	0.00	**0**
4111 Grant - Codiac Youth	**0.00**	-266.40	**-100**	-798.84	**-67**	0.00	**0**	0.00	**0**
21.98.02 Post COGS revenue #2	**-210,479.90**	**-265,016.39**	**-21**	**-148,090.70**	**79**	**0.00**	**0**	**0.00**	**0**
4060 Rotary Club Garden Centre Donations	**-19,613.50**	-17,113.70	**15**	-14,010.00	**22**	0.00	**0**	0.00	**0**
21.98.03 Post COGS revenue #3	**-19,613.50**	**-17,113.70**	**15**	**-14,010.00**	**22**	**0.00**	**0**	**0.00**	**0**
4052 Bus Passes United Way (Net Zero)	**-112.50**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
4054 Covid FBC Funding	**0.00**	0.00	**0**	-13,758.83	**-100**	0.00	**0**	0.00	**0**
4055 Eye Exam Donations (Net Zero)	**0.00**	0.00	**0**	-939.72	**-100**	0.00	**0**	0.00	**0**
4056 Gift Cards	**0.00**	0.00	**0**	-2,360.00	**-100**	0.00	**0**	0.00	**0**
4405 Maison Nazareth	**-34,200.00**	-33,900.00	**1**	-33,500.00	**1**	0.00	**0**	0.00	**0**
4410 South East Adult Education (GED)	**0.00**	-1,534.86	**-100**	-944.97	**62**	0.00	**0**	0.00	**0**
GTOTHER Other income	**-28,343.54**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
21.98.04 Post COGS revenue #4	**-62,656.04**	**-35,434.86**	**77**	**-51,503.52**	**-31**	**0.00**	**0**	**0.00**	**0**
4220 Junior Chef Cooking Class	**-937.00**	0.00	**0**	-3,380.56	**-100**	0.00	**0**	0.00	**0**
4225 Commerical Kitchen Rental	**-29,076.75**	-31,625.45	**-8**	-25,237.50	**25**	0.00	**0**	0.00	**0**
4230 Junior Garden Explorers	**0.00**	0.00	**0**	-2,320.00	**-100**	0.00	**0**	0.00	**0**
4235 Back To Basics Knife Safety	**0.00**	0.00	**0**	-650.00	**-100**	0.00	**0**	0.00	**0**
4340 People Cooking Together	**0.00**	0.00	**0**	-330.00	**-100**	0.00	**0**	0.00	**0**
4345 Bake Sale	**0.00**	0.00	**0**	-1,113.00	**-100**	0.00	**0**	0.00	**0**

Peter McKee Community Centre
Year End: March 31, 2024
Trial Balance By Map - Year

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
4346 YFT/JED - Grant	**0.00**	-1,075.00	**-100**	-1,410.00	**-24**	0.00	**0**	0.00	**0**
4347 Crandall University - Grant	**0.00**	-7,000.00	**-100**	-361.67	**1,835**	0.00	**0**	0.00	**0**
4348 Chef Cormier Outside Banquets	**0.00**	-4,790.87	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
21.98.05 Post COGS revenue #5	**-30,013.75**	**-44,491.32**	**-33**	**-34,802.73**	**28**	**0.00**	**0**	**0.00**	**0**
4444 Amortization of Deferred. Contri.	**-24,423.33**	-26,389.00	**-7**	0.00	**0**	0.00	**0**	0.00	**0**
21.98.06 Post COGS revenue #6	**-24,423.33**	**-26,389.00**	**-7**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
4061 Forever Rivals	**-6,776.75**	-6,440.72	**5**	0.00	**0**	0.00	**0**	0.00	**0**
4120 Holiday Luncheon Fundraiser	**-3,914.00**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
4130 Golf Tournament	**-19,537.50**	-37,107.00	**-47**	0.00	**0**	0.00	**0**	0.00	**0**
4135 Other Fundraising	**-34,657.25**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
21.98.07 Post COGS revenue #7	**-64,885.50**	**-43,547.72**	**49**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
GT4000 DONATED FOOD - REVENUE	**-5,640,391.67**	-3,149,469.03	**79**	-2,887,000.00	**9**	0.00	**0**	0.00	**0**
21.99.01 Other revenue	**-5,640,391.67**	**-3,149,469.03**	**79**	**-2,887,000.00**	**9**	**0.00**	**0**	**0.00**	**0**
GT5000 DONATED FOOD - EXPENSE	**5,640,391.67**	3,149,469.03	**79**	2,887,000.00	**9**	0.00	**0**	0.00	**0**
22.13 Purchases	**5,640,391.67**	**3,149,469.03**	**79**	**2,887,000.00**	**9**	**0.00**	**0**	**0.00**	**0**
5400GT Depreciation	**52,868.43**	65,452.99	**-19**	1,219.94	**5,265**	0.00	**0**	0.00	**0**
23.02 Amortization	**52,868.43**	**65,452.99**	**-19**	**1,219.94**	**5,265**	**0.00**	**0**	**0.00**	**0**
5301 Landscaping	**1,730.54**	7,185.11	**-76**	1,506.43	**377**	0.00	**0**	0.00	**0**
5302 Snow Removal	**7,166.65**	10,965.00	**-35**	7,928.18	**38**	0.00	**0**	0.00	**0**
5303 Repairs & Maintenance - Building	**13,495.79**	13,758.70	**-2**	19,180.65	**-28**	0.00	**0**	0.00	**0**
5304 Insurance - Building - Directors	**8,348.00**	7,084.80	**18**	2,887.27	**145**	0.00	**0**	0.00	**0**
5305 Waste Disposal	**3,909.85**	3,850.18	**2**	3,272.39	**18**	0.00	**0**	0.00	**0**
5306 Warehouse Supplies	**2,144.86**	11,514.39	**-81**	7,701.22	**50**	0.00	**0**	0.00	**0**
5307 Security	**39,302.00**	388.72	**10,011**	640.87	**-39**	0.00	**0**	0.00	**0**
5308 Repairs & Maintenance - Equipment	**4,299.60**	4,309.56	**0**	1,296.15	**232**	0.00	**0**	0.00	**0**
5309 Pest Control	**1,201.91**	1,586.77	**-24**	1,228.70	**29**	0.00	**0**	0.00	**0**
5310 Water & Sewer	**2,644.21**	3,419.44	**-23**	3,298.40	**4**	0.00	**0**	0.00	**0**
5311 Electricity	**28,665.31**	27,479.85	**4**	29,505.11	**-7**	0.00	**0**	0.00	**0**
5312 Natural Gas	**29,949.13**	26,793.70	**12**	23,455.09	**14**	0.00	**0**	0.00	**0**
5313 DO NOT USE	**0.00**	40.11	**-100**	899.81	**-96**	0.00	**0**	0.00	**0**
5315 Alarm System	**778.72**	1,015.12	**-23**	840.99	**21**	0.00	**0**	0.00	**0**
5317 Cleaning Expense	**8,043.00**	2,137.47	**276**	0.00	**0**	0.00	**0**	0.00	**0**
5423 RRGP Expenses	**452.18**	1,970.72	**-77**	0.00	**0**	0.00	**0**	0.00	**0**
5615 Wages Warehouse	**39,791.93**	28,832.18	**38**	13,938.96	**107**	0.00	**0**	0.00	**0**
23.97.01 Warehouse and occupancy costs	**191,923.68**	**152,331.82**	**26**	**117,580.22**	**30**	**0.00**	**0**	**0.00**	**0**
5314 DO NOT USE	**0.00**	465.16	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
5404 Bread Truck Expenses	**613.36**	0.00	**0**	2,140.00	**-100**	0.00	**0**	0.00	**0**
5417 Food Purchases	**11,868.72**	129,001.98	**-91**	38,928.37	**231**	0.00	**0**	0.00	**0**
5418 Optician Expense	**752.01**	0.00	**0**	200.00	**-100**	0.00	**0**	0.00	**0**
5420 DO NOT USE	**0.00**	697.75	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
5422 Christmas Boxes Expenses	**128,016.67**	119,984.15	**7**	0.00	**0**	0.00	**0**	0.00	**0**
5425 DO NOT USE	**0.00**	2,023.41	**-100**	0.00	**0**	0.00	**0**	0.00	**0**
5505 Food Assist (HDC)	**0.00**	0.00	**0**	2,089.75	**-100**	0.00	**0**	0.00	**0**
5506 Community Food Action (Net Zero)	**0.00**	0.00	**0**	4,515.00	**-100**	0.00	**0**	0.00	**0**
5507 After The Bell (School Snacks)	**2,912.00**	6,432.83	**-55**	2,500.00	**157**	0.00	**0**	0.00	**0**
5508 Equipment (RDC)	**0.00**	2,032.34	**-100**	4,480.92	**-55**	0.00	**0**	0.00	**0**
5617 Wages Truck Driver	**1,920.06**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
23.97.02 Food and program purchases	**146,082.82**	**260,637.62**	**-44**	**54,854.04**	**375**	**0.00**	**0**	**0.00**	**0**
5316 Contract Accounting	**6,683.75**	5,912.50	**13**	0.00	**0**	0.00	**0**	0.00	**0**
5401 Memberships	**984.35**	2,446.48	**-60**	905.87	**170**	0.00	**0**	0.00	**0**
5402 Travel	**1,188.14**	58.42	**1,934**	0.00	**0**	0.00	**0**	0.00	**0**
5403 Payroll Fees	**1,201.66**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
5405 Professional Fees - Accounting	**9,369.72**	4,486.29	**109**	5,280.90	**-15**	0.00	**0**	0.00	**0**
5406 Advertising/Promotions	**6,678.56**	5,521.52	**21**	2,219.31	**149**	0.00	**0**	0.00	**0**
5407 Bank Fees	**37.61**	3,308.46	**-99**	366.46	**803**	0.00	**0**	0.00	**0**
5408 Office Supplies	**7,263.13**	2,841.92	**156**	2,713.94	**5**	0.00	**0**	0.00	**0**
5409 Training	**230.00**	0.00	**0**	21.50	**-100**	0.00	**0**	0.00	**0**

Peter McKee Community Centre
Year End: March 31, 2024
Trial Balance By Map - Year

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
5410 Dues, Fees and Licenses	**2,082.51**	0.00	**0**	88.00	**-100**	0.00	**0**	0.00	**0**
5411 Internet Expense	**3,513.45**	3,813.85	**-8**	2,910.93	**31**	0.00	**0**	0.00	**0**
5412 Meals	**954.51**	826.40	**16**	218.56	**278**	0.00	**0**	0.00	**0**
5413 Codiac Youth Grant Expenses	**50,028.60**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
5414 Employee Appreciation	**918.94**	1,680.55	**-45**	2,492.97	**-33**	0.00	**0**	0.00	**0**
5419 Database Management	**14,475.45**	15,260.52	**-5**	11,661.33	**31**	0.00	**0**	0.00	**0**
5426 Interest Expense	**108.57**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
5450 Telephone Expense	**2,292.65**	987.43	**132**	980.40	**1**	0.00	**0**	0.00	**0**
5605 Wages Aministration	**178,504.57**	155,626.58	**15**	104,027.41	**50**	0.00	**0**	0.00	**0**
5620 Wages Student Employment	**6,880.58**	27,269.52	**-75**	10,486.11	**160**	0.00	**0**	0.00	**0**
5625 Employment Insurance	**5,083.40**	5,875.87	**-13**	3,356.64	**75**	0.00	**0**	0.00	**0**
5630 Canada Pension	**10,136.88**	13,532.12	**-25**	7,381.96	**83**	0.00	**0**	0.00	**0**
5634 Workers Compensation (WCB)	**0.00**	5,983.41	**-100**	2,203.51	**172**	0.00	**0**	0.00	**0**
5635 Health Benefits	**5,104.05**	6,771.00	**-25**	5,695.90	**19**	0.00	**0**	0.00	**0**
5636 Health Benefits - Angus Dickie	**1,503.18**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
23.97.03 Administrative expenses	**315,224.26**	**262,202.84**	**20**	**163,011.70**	**61**	**0.00**	**0**	**0.00**	**0**
5204 Rotary Community Garden Expenses	**9,687.26**	7,760.59	**25**	3,228.48	**140**	0.00	**0**	0.00	**0**
5610 Wages Rotary Garden	**11,669.42**	11,312.00	**3**	23,142.01	**-51**	0.00	**0**	0.00	**0**
23.97.04 Rotary Club Garden Centre expenses	**21,356.68**	**19,072.59**	**12**	**26,370.49**	**-28**	**0.00**	**0**	**0.00**	**0**
5101 Consulting	**100.00**	38,791.46	**-100**	39,780.00	**-2**	0.00	**0**	0.00	**0**
5102 Wages Cooking Classes	**300.00**	0.00	**0**	15,000.00	**-100**	0.00	**0**	0.00	**0**
5103 Kitchen Supplies	**1,586.36**	470.85	**237**	2,240.42	**-79**	0.00	**0**	0.00	**0**
5104 Classes Food Purchase	**0.00**	984.07	**-100**	5,836.85	**-83**	0.00	**0**	0.00	**0**
5105 Repairs & Maintenance - Kitchen	**3,232.31**	5,817.48	**-44**	3,433.40	**69**	0.00	**0**	0.00	**0**
5106 Laundry Services	**-425.28**	0.00	**0**	1,764.36	**-100**	0.00	**0**	0.00	**0**
5107 Health License	**350.00**	0.00	**0**	700.00	**-100**	0.00	**0**	0.00	**0**
5108 Dish Washer Lease	**0.00**	0.00	**0**	84.54	**-100**	0.00	**0**	0.00	**0**
5109 DO NOT USE	**0.00**	0.00	**0**	433.85	**-100**	0.00	**0**	0.00	**0**
5110 Cleaning - Medavie	**6,086.75**	662.50	**819**	450.00	**47**	0.00	**0**	0.00	**0**
5111 WCB - Kitchen Sub-Contracts	**1,108.25**	0.00	**0**	671.36	**-100**	0.00	**0**	0.00	**0**
5112 YFT/YFT - Grant	**0.00**	1,158.28	**-100**	857.54	**35**	0.00	**0**	0.00	**0**
5113 Crandall University - Grant	**-400.00**	1,721.91	**-123**	54.64	**3,051**	0.00	**0**	0.00	**0**
23.97.05 Medavie kitchen	**11,938.39**	**49,606.55**	**-76**	**71,306.96**	**-30**	**0.00**	**0**	**0.00**	**0**
5415 Fundraising Expense	**2,912.02**	0.00	**0**	74.20	**-100**	0.00	**0**	0.00	**0**
5416 Forever Rivals Expense	**1,419.28**	0.00	**0**	0.00	**0**	0.00	**0**	0.00	**0**
5421 Golf Tournament Expenses	**827.41**	6,466.16	**-87**	0.00	**0**	0.00	**0**	0.00	**0**
5424 Gala Dinner Expenses	**2,000.00**	10,006.55	**-80**	2,260.29	**343**	0.00	**0**	0.00	**0**
5451 Holiday Luncheon Expense	**1,293.06**	0.00	**0**	1,177.83	**-100**	0.00	**0**	0.00	**0**
23.97.07 Other expense #7	**8,451.77**	**16,472.71**	**-49**	**3,512.32**	**369**	**0.00**	**0**	**0.00**	**0**
	0.00	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
Net Income (Loss)	**80,387.34**	**66,402.56**	**21**	**180,065.13**	**-63**	**0.00**		**0.00**	